

# **Market Report Summary** December 2023

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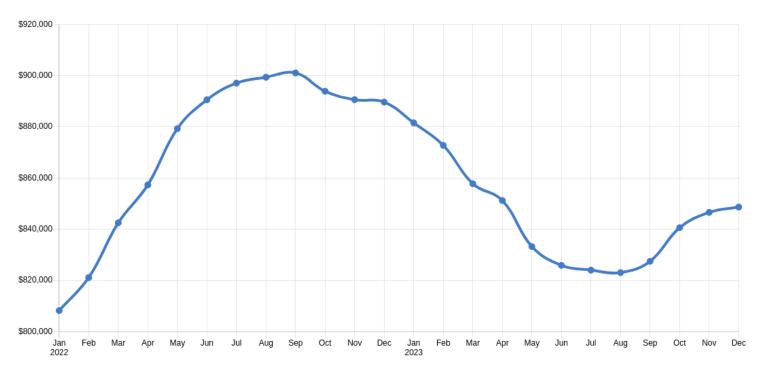
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# **OVIREB** GRAPHSTATS REPORT

Zone 2 - Comox Valley • December, 2023

# Cumulative Residential Average Single Family Detached Sale Price



Note: Figures are based on a "rolling total" from the past 12 months (i.e. 12 months to date instead of the calendar "year to date").

# Single Family Detached Units Reported Sold





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# Comparative Activity by Property Type

### Single Family Detached

		Current Month		12 Months to Date						
	This Year	Last Year	% Change	This Year	Last Year	% Change				
Units Listed	24	33	-27.27%	933	1,110	-15.95%				
Units Reported Sold	23	30	-23.33%	635	674	-5.79%				
Sell / List Ratio	95.83%	90.91%		68.06%	60.72%					
Reported Sales Dollars	\$18,962,650	\$23,576,900	-19.57%	\$538,906,561	\$599,632,538	-10.13%				
Average Sell Price / Unit	\$824,463	\$785,897	4.91%	\$848,672	\$889,663	-4.61%				
Median Sell Price	\$714,000			\$795,000						
Sell Price / List Price	97.48%	96.04%		98.35%	100.90%					
Days to Sell	62	52	19.23%	46	30	53.33%				
Active Listings	121	135								

### Condo Apartment

		Current Month		12 Months to Date					
	This Year	Last Year	% Change	This Year	Last Year	% Change			
Units Listed	22	6	266.67%	279	352	-20.74%			
Units Reported Sold	5	7	-28.57%	187	185	1.08%			
Sell / List Ratio	22.73%	116.67%		67.03%	52.56%				
Reported Sales Dollars	\$1,229,000	\$2,916,600	-57.86%	\$75,250,369	\$75,517,062	-0.35%			
Average Sell Price / Unit	\$245,800	\$416,657	-41.01%	\$402,408	\$408,200	-1.42%			
Median Sell Price	\$270,000			\$378,800					
Sell Price / List Price	96.79%	98.01%		98.60%	100.52%				
Days to Sell	42	70	-40.00%	50	32	56.25%			
Active Listings	59	50							

#### Row/Townhouse

		<b>Current Month</b>		12 Months to Date						
	This Year	Last Year	% Change	This Year	Last Year	% Change				
Units Listed	7	4	75.00%	246	275	-10.55%				
Units Reported Sold	7	6	16.67%	182	175	4.00%				
Sell / List Ratio	100.00%	150.00%		73.98%	63.64%					
Reported Sales Dollars	\$3,899,000	\$3,074,200	26.83%	\$106,885,285	\$105,867,492	0.96%				
Average Sell Price / Unit	\$557,000	\$512,367	8.71%	\$587,282	\$604,957	-2.92%				
Median Sell Price	\$461,500			\$571,000						
Sell Price / List Price	98.41%	97.94%		99.04%	101.57%					
Days to Sell	28	62	-54.84%	46	31	48.39%				
Active Listings	35	50								

#### Land

		Current Month		12 Months to Date						
	This Year	Last Year	% Change	This Year	Last Year	% Change				
Units Listed	1	3	-66.67%	114	144	-20.83%				
Units Reported Sold	1	10	-90.00%	38	45	-15.56%				
Sell / List Ratio	100.00%	333.33%		33.33%	31.25%					
Reported Sales Dollars	\$545,000	\$4,554,825	-88.03%	\$21,825,545	\$27,247,938	-19.90%				
Average Sell Price / Unit	\$545,000	\$455,483	19.65%	\$574,356	\$605,510	-5.15%				
Median Sell Price	\$545,000			\$473,235						
Sell Price / List Price	90.85%	100.68%		92.65%	99.00%					
Days to Sell	146	22	563.64%	102	27	277.78%				
Active Listings	49	64								

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# Single Family Detached Sales Analysis

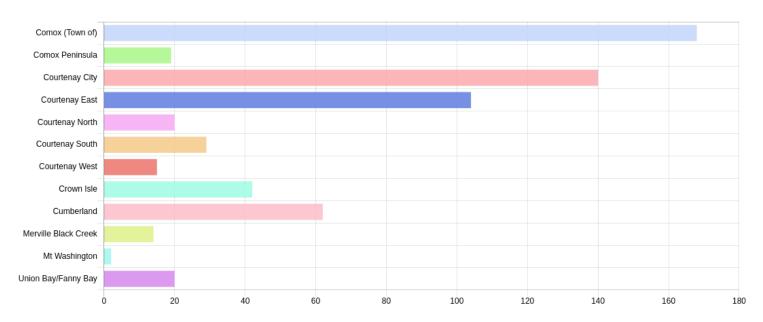
Unconditional Sales from January 1 to December 31, 2023

	0-150k	150k- 200k	200k- 250k	250k- 300k	300k- 350k	350k- 400k	400k- 450k	450k- 500k	500k- 600k	600k- 700k	700k- 800k	800k- 900k	900k-1M	1M+	Total
Comox (Town of)	0	0	0	0	0	1	0	1	6	28	61	33	16	22	168
Comox Peninsula	0	0	0	0	0	0	0	0	3	2	0	7	2	5	19
Courtenay City	0	0	0	0	0	0	2	4	26	40	28	11	9	20	140
Courtenay East	0	0	0	0	0	0	0	3	7	6	35	28	13	12	104
Courtenay North	0	0	0	0	0	0	0	0	2	2	7	3	0	6	20
Courtenay South	0	0	0	0	0	0	0	0	0	3	5	5	3	13	29
Courtenay West	0	0	0	0	0	0	0	0	1	3	3	6	0	2	15
Crown Isle	0	0	0	0	0	0	0	0	0	0	0	1	6	35	42
Cumberland	0	0	0	0	1	0	0	3	5	8	16	14	5	10	62
Merville Black Creek	0	0	0	0	0	0	0	0	2	6	2	1	1	2	14
Mt Washington	0	0	0	0	0	0	0	0	0	0	0	1	0	1	2
Union Bay/Fanny Bay	0	0	0	0	0	0	0	0	4	4	2	2	4	4	20
Totals	0	0	0	0	1	1	2	11	56	102	159	112	59	132	635
Revised Totals*	0	0	0	0	1	1	1	10	59	102	164	123	71	207	739

<sup>\*</sup> including Acreage & Waterfront

# Single Family Detached Sales by Sub Area

Unconditional Sales from January 1 to December 31, 2023



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# Single Family Detached Sales Analysis

Unconditional Sales from January 1 to December 31, 2022

	0-150k	150k- 200k	200k- 250k	250k- 300k	300k- 350k	350k- 400k	400k- 450k	450k- 500k	500k- 600k	600k- 700k	700k- 800k	800k- 900k	900k-1M	1M+	Total
Comox (Town of)	0	0	0	0	0	0	0	1	6	10	56	42	24	41	180
Comox Peninsula	0	0	0	0	0	0	0	0	2	3	2	4	2	8	21
Courtenay City	0	0	0	0	0	0	2	4	20	31	33	23	14	13	140
Courtenay East	0	0	0	0	0	1	0	1	6	13	22	39	18	21	121
Courtenay North	0	0	0	0	0	0	0	1	1	3	1	0	3	6	15
Courtenay South	0	0	0	0	0	0	0	0	1	2	1	3	4	11	22
Courtenay West	0	0	0	0	0	1	1	1	2	5	3	5	3	1	22
Crown Isle	0	0	0	0	0	0	0	0	0	0	2	2	9	36	49
Cumberland	0	0	0	0	1	0	0	1	1	7	15	9	13	15	62
Merville Black Creek	0	0	0	0	0	0	0	0	1	3	4	6	2	2	18
Mt Washington	0	0	0	0	0	0	0	0	0	0	1	2	0	1	4
Union Bay/Fanny Bay	0	0	0	0	1	0	0	0	2	2	3	2	3	7	20
Totals	0	0	0	0	2	2	3	9	42	79	143	137	95	162	674
Revised Totals*	0	0	0	0	2	2	3	6	45	83	152	145	106	267	811

<sup>\*</sup>including Acreage and Waterfront

# Single Family Detached Sales by Sub Area

Unconditional Sales from January 1 to December 31, 2022

