

Market Report Summary February 2024

Jane Denham PREC* c 250.898.1220 Grace Denham-Clare c 250.897.8890 jane@janedenham.com | grace@janedenham.com

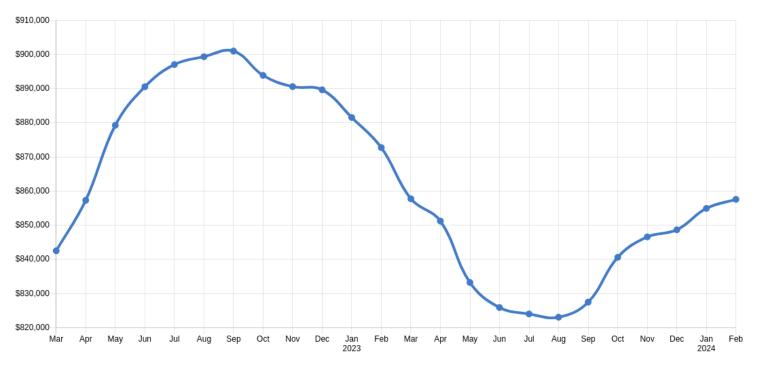
www.janedenham.com



OVIREB GRAPHSTATS REPORT

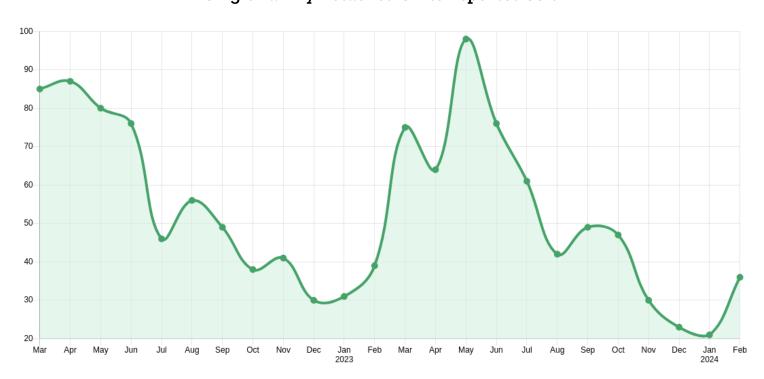
Zone 2 - Comox Valley • February, 2024

Cumulative Residential Average Single Family Detached Sale Price



Note: Figures are based on a "rolling total" from the past 12 months (i.e. 12 months to date instead of the calendar "year to date").

Single Family Detached Units Reported Sold





GRAPHSTATS REPORT

Zone 2 - Comox Valley • February, 2024

Comparative Activity by Property Type

Single Family Detached

| | | Current Month | | 12 Months to Date | | | | | | |
|---------------------------|--------------|----------------------|----------|-------------------|---------------|----------|--|--|--|--|
| | This Year | Last Year | % Change | This Year | Last Year | % Change | | | | |
| Units Listed | 61 | 77 | -20.78% | 916 | 1,126 | -18.65% | | | | |
| Units Reported Sold | 36 | 39 | -7.69% | 622 | 658 | -5.47% | | | | |
| Sell / List Ratio | 59.02% | 50.65% | | 67.90% | 58.44% | | | | | |
| Reported Sales Dollars | \$31,366,459 | \$31,852,676 | -1.53% | \$533,855,284 | \$574,278,424 | -7.04% | | | | |
| Average Sell Price / Unit | \$871,291 | \$816,735 | 6.68% | \$858,288 | \$872,764 | -1.66% | | | | |
| Median Sell Price | \$880,500 | | | \$800,000 | | | | | | |
| Sell Price / List Price | 97.59% | 97.58% | | 98.40% | 99.89% | | | | | |
| Days to Sell | 62 | 76 | -18.42% | 45 | 36 | 25.00% | | | | |
| Active Listings | 140 | 152 | | | | | | | | |

Condo Apartment

| | | Current Month | | 12 Months to Date | | | | | | |
|---------------------------|-------------|---------------|----------|-------------------|--------------|----------|--|--|--|--|
| | This Year | Last Year | % Change | This Year | Last Year | % Change | | | | |
| Units Listed | 23 | 21 | 9.52% | 283 | 356 | -20.51% | | | | |
| Units Reported Sold | 18 | 19 | -5.26% | 184 | 183 | 0.55% | | | | |
| Sell / List Ratio | 78.26% | 90.48% | | 65.02% | 51.40% | | | | | |
| Reported Sales Dollars | \$8,044,300 | \$6,072,900 | 32.46% | \$75,970,169 | \$75,109,862 | 1.15% | | | | |
| Average Sell Price / Unit | \$446,906 | \$319,626 | 39.82% | \$412,881 | \$410,436 | 0.60% | | | | |
| Median Sell Price | \$432,000 | | | \$390,000 | | | | | | |
| Sell Price / List Price | 98.57% | 97.90% | | 98.77% | 99.48% | | | | | |
| Days to Sell | 38 | 74 | -48.65% | 45 | 38 | 18.42% | | | | |
| Active Listings | 65 | 46 | | | | | | | | |

Row/Townhouse

| | | Current Month | | 12 Months to Date | | | | | | |
|---------------------------|-------------|----------------------|----------|-------------------|--------------|----------|--|--|--|--|
| | This Year | Last Year | % Change | This Year | Last Year | % Change | | | | |
| Units Listed | 25 | 21 | 19.05% | 261 | 284 | -8.10% | | | | |
| Units Reported Sold | 14 | 6 | 133.33% | 182 | 157 | 15.92% | | | | |
| Sell / List Ratio | 56.00% | 28.57% | | 69.73% | 55.28% | | | | | |
| Reported Sales Dollars | \$7,950,400 | \$3,190,400 | 149.20% | \$107,247,586 | \$93,206,841 | 15.06% | | | | |
| Average Sell Price / Unit | \$567,886 | \$531,733 | 6.80% | \$589,272 | \$593,674 | -0.74% | | | | |
| Median Sell Price | \$552,500 | | | \$572,000 | | | | | | |
| Sell Price / List Price | 98.59% | 96.99% | | 99.14% | 100.43% | | | | | |
| Days to Sell | 62 | 82 | -24.39% | 43 | 36 | 19.44% | | | | |
| Active Listings | 50 | 56 | | | | | | | | |

Land

| | C | Current Month | | 12 Months to Date | | | | | |
|---------------------------|-------------|---------------|----------|-------------------|--------------|----------|--|--|--|
| | This Year | Last Year | % Change | This Year | Last Year | % Change | | | |
| Units Listed | 19 | 12 | 58.33% | 130 | 140 | -7.14% | | | |
| Units Reported Sold | 3 | 0 | | 40 | 42 | -4.76% | | | |
| Sell / List Ratio | 15.79% | 0.00% | | 30.77% | 30.00% | | | | |
| Reported Sales Dollars | \$1,389,031 | \$0 | | \$22,491,426 | \$25,688,688 | -12.45% | | | |
| Average Sell Price / Unit | \$463,010 | | | \$562,286 | \$611,635 | -8.07% | | | |
| Median Sell Price | \$496,031 | | | \$440,000 | | | | | |
| Sell Price / List Price | 93.24% | | | 92.44% | 98.49% | | | | |
| Days to Sell | 75 | | | 118 | 26 | 353.85% | | | |
| Active Listings | 55 | 61 | | | | | | | |



GRAPHSTATS REPORT

Zone 2 - Comox Valley • February, 2024

Single Family Detached Sales Analysis

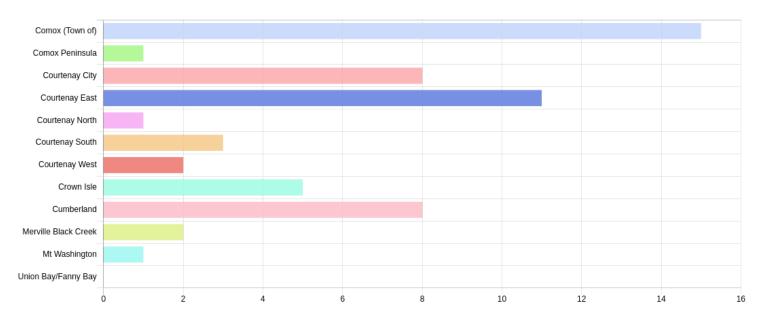
Unconditional Sales from January 1 to February 29, 2024

| | 0-150k | 150k- 200k | 200k- 250k | 250k- 300k | 300k- 350k | 350k- 400k | 400k- 450k | 450k- 500k | 500k- 600k | 600k- 700k | 700k- 800k | 800k- 900k | 900k-1M | 1M+ | Total |
|-----------------------|--------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------|-----|-------|
| Comox (Town of) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 3 | 0 | 2 | 2 | 7 | 15 |
| Comox Peninsula | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Courtenay City | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 4 | 2 | 0 | 0 | 0 | 8 |
| Courtenay East | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 4 | 3 | 1 | 1 | 11 |
| Courtenay North | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 |
| Courtenay South | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 2 | 3 |
| Courtenay West | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 2 |
| Crown Isle | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 5 |
| Cumberland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 3 | 0 | 3 | 0 | 8 |
| Merville Black Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 2 |
| Mt Washington | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Union Bay/Fanny Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 4 | 12 | 10 | 5 | 8 | 16 | 57 |
| Revised Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 4 | 12 | 10 | 6 | 11 | 29 | 74 |

^{*}including Acreage & Waterfront

Single Family Detached Sales by Sub Area

Unconditional Sales from January 1 to February 29, 2024



Note that Single Family Detached figures in this report exclude acreage and waterfront properties.

Copyright © 2024 Vancouver Island Real Estate Board. All rights reserved. Information presented here is for general interest only. No guarantees apply. See your REALTOR® for specific information. Trademarks are owned or controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA (REALTOR®) and/or the quality of services they provide (MLS®).

GRAPHSTATS REPORT

Zone 2 - Comox Valley • December, 2023

Single Family Detached Sales Analysis

Unconditional Sales from January 1 to December 31, 2023

| | 0-150k | 150k- 200k | 200k- 250k | 250k- 300k | 300k- 350k | 350k- 400k | 400k- 450k | 450k- 500k | 500k- 600k | 600k- 700k | 700k- 800k | 800k- 900k | 900k-1M | 1M+ | Total |
|----------------------|--------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------|-----|-------|
| Comox (Town of) | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 6 | 28 | 61 | 33 | 16 | 22 | 168 |
| Comox Peninsula | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 2 | 0 | 7 | 2 | 5 | 19 |
| Courtenay City | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 4 | 26 | 40 | 28 | 11 | 9 | 20 | 140 |
| Courtenay East | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 7 | 6 | 35 | 28 | 13 | 12 | 104 |
| Courtenay North | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 7 | 3 | 0 | 6 | 20 |
| Courtenay South | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 5 | 5 | 3 | 13 | 29 |
| Courtenay West | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 3 | 3 | 6 | 0 | 2 | 15 |
| Crown Isle | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 6 | 35 | 42 |
| Cumberland | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 3 | 5 | 8 | 16 | 14 | 5 | 10 | 62 |
| Merville Black Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 6 | 2 | 1 | 1 | 2 | 14 |
| Mt Washington | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 2 |
| Union Bay/Fanny Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 4 | 2 | 2 | 4 | 4 | 20 |
| Totals | 0 | 0 | 0 | 0 | 1 | 1 | 2 | 11 | 56 | 102 | 159 | 112 | 59 | 132 | 635 |
| Revised Totals* | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 10 | 59 | 102 | 164 | 123 | 71 | 207 | 739 |

^{*} including Acreage & Waterfront

Single Family Detached Sales by Sub Area

Unconditional Sales from January 1 to December 31, 2023

